



EXAMINATION PAPER
SET 6

NAME :
UNIVERSITY :
COURSE :
DATE :
TIME :

INSTRUCTIONS TO CANDIDATES

1. This question paper consists of **THREE (3)** sections. Answer **ALL** questions.
2. Duration for the examination is **2 hours**.
3. Candidates are not allowed to bring any material other than those allowed by the invigilator into the examination hall. Approved calculators may be used.
4. Please check to make sure that this examination paper consists of:-

Section A: Objective Question

This section consists of **TEN (10)** multiple choice questions. Answer all questions.

Section B: Transaction

This section consists of transactions that need to be recorded. Candidates are required to record all the transactions carefully.

Section C: Fill in the blank

Candidates are required to fill in the blanks for each question.

5. You are advised to allocate your time carefully.

This examination paper consists of **EIGHT (8)** printed pages including the front page.

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

SECTION A

This section consists of 10 multiple-choice questions. Choose the most suitable answer and circle the corresponding alphabet representing the answer.

1. To setup company registration, which data input is **COMPULSORY**?

- a. GST Registration Number
- b. Company Name + Company Number
- c. MSIC Code
- d. Muslim Share (%)

(1 Mark)

2. Each Account Group must have an account code. This account code **2000-000-00** represents which account group?

- a. Bank
- b. Current Assets
- c. Fixed Assets
- d. Current Liabilities

(1 Mark)

3. A credit note received from the Supplier should be recorded in

- a. Purchase Debit Note
- b. Purchase Credit Note
- c. Sales Credit Note
- d. Sales Debit Note

(1 Mark)

4. The balance in Accounts Payable is decreased by _____ entry.

- a. Credit
- b. Debit
- c. Credit Note
- d. Debit Note

(1 Mark)

5. **Profit & Loss (P&L)** account is also known as _____

- a. Statement of Financial Position
- b. Customer Statement
- c. Supplier Statement List
- d. Statement of Comprehensive Income

(1 Mark)

6. A form or record sometimes used to assemble the documentation and approvals necessary for paying a supplier's invoice is a _____.

- a. Supplier Payment Advice
- b. Customer Payment Receipt
- c. Other Payment
- d. Other Receive

(1 Mark)

7. In which SPS module can you setup your financial calendar?

- a. General Ledger > Setup > Financial Calendar
- b. General Setup > Setup > Financial Calendar List
- c. General Ledger > Setup > Chart of Account
- d. General Ledger > Setup > Budget Entry

(1 Mark)

8. In which SPS module can you generate GST 03 report?

- a. Goods & Services Tax > Reports > GST Report
- b. Goods & Services Tax > Reports > GST Report Summary
- c. Goods & Services Tax > Reports > GST 03
- d. Goods & Services Tax > Reports > GST 03 Summary

(1 Mark)

9. In which SPS modules can you setup all the item's details?

- a. Purchasing Modules
- b. Admin Modules
- c. Inventory Modules
- d. General Setup Modules

(1 Mark)

10. Which method of *Zakat* computation is used in SPS?

- a. Networking capital market method
- b. Capital growth method
- c. Profit method
- d. None of the above

(1 Mark)

(10 Marks)

SECTION B

Imagine that you are an accountant for a company (Your user ID, password and Company name will be provided). Now you are responsible to prepare a full set of account for Year Ended 31 December 2016.

- 1) First, set the Financial Year Calendar as shown below:-

Financial Calendar: 1 January 2016 – 31 December 2016

- 2) Next, create Chart of Account.

- Industry classification: General
- Type of business: General
- Additional chart of account:

Account Group	Account Code	Name
Current Assets	2200-100-01	AFFIN Bank
Current Assets	2100-001-00	IT Gadget Enterprise
Current Liabilities	3000-001-00	IDEAL Gadget World

- 3) Location Setup:

Location Code: HQ

Description: Headquarters

- 4) Setup Bank (AFFIN)

Bank Name	AFFIN Bank
Bank Short Name	AFFIN
Branch	KL
Account No	004393248034
Linked Account ID	2200-100-01

5) Setup Terms : 30 Days

6) Set up your Opening Balance.

Account Name	Debit	Credit
Owner's/Shareholder's capital		400,000
Retained Earnings	126,000	
Motor Vehicle	209,890	
Acc. Depreciation – Motor Vehicle		86,508
Office Equipment	56,478	
Acc. Depreciation – Office Equipment		20,000
AFFIN Bank	92,968	
Cash in Hands	21,172	
TOTAL	506,508	506,508

Supplier Setup

Setup the following Supplier:

Supplier Code	S001
Supplier Company No	1100-W
Supplier Name	IDEAL Gadget World
GST Registration No	009723483748
Date Verify	Current date
Linked A/P Account	3000-001-00

Transaction:

Date	Transaction	Amount (RM)
05/01/2016	Purchase: 50 units of Iphone 6 at a value of RM2, 000 each. (GST Exclusive) Description: 50 Units Iphone 6 Inv No: 0001	106, 000
09/01/2016	Return 5 units of Iphone 6 to supplier.	10, 600
16/01/2016	Full payment is made by using AFFIN Bank with cheque number 000001	95,400

Date	Transaction	Amount (RM)
06/02/2016	Purchases: 20 units of Iphone 6s which cost RM2, 300 each. (GST exclusive) Description: 20 units Iphone 6s Inv. No: 0002	48,760
09/02/2016	Return two units of IPHONE 6S to supplier.	4, 876
21/02/2016	Full payment is made by using AFFIN with cheque number 000002	43,884

Date	Transaction	Amount (RM)
11/03/2016	Purchases: Iphone 6 Plus cost RM2500 each for 30 units. (GST inclusive) Description: 30 units Iphone 6+ Inv. No: 0147	79, 500
25/03/2016	Part of payment is made by using AFFIN with cheque number 000003	53, 000

Customer Setup

Setup the following Customer:

Customer Code	C001
Customer Company No	112233-T
Customer Name	IT Gadget Enterprise
GST Registration No	008934575456
Linked AR Account	2100-001-00

Transaction

Date	Transaction	Amount inclusive of GST (RM)
03/02/2016	Sales: 40 units of Iphone 6 at the value of RM 3, 000. (GST exclusive). Description: 40 units Iphone 6 Invoice no: 01001	127,200
19/02/2016	Received full payment from customer through AFFIN with cheque number 110010	127,200

Date	Transaction	Amount (RM)
04/03/2016	Sales: 15 units of Iphone 6s at a value of RM 3, 300 each (GST exclusive) Description: 15 units Iphone 6s Invoice no: 01002	52,470
16/3/2016	Customer return one unit	3,498
21/03/2016	Received full payment through AFFIN with cheque number 111870.	48,972

Date	Transaction	Amount (RM)
06/04/2016	Sales: 10 units Iphone 6+ at a value of RM3, 500 each (GST exclusive) Description: 6+ Invoice No: 01003	37, 100
14/04/2016	Received part of payment through AFFIN with cheque number 111893.	21, 200

Prepare the journal in the system by using Journal Entry.

Journal Entry

Date	Transaction
31/12/2016	Depreciation Value for Motor Vehicles for year ended 31 December 2016 is RM5000.
31/12/2016	Depreciation value for Office Equipment for year ended 31 December 2016 is RM3800

Other Payment

Date	Transaction
31/05/2016	Pay rental RM3000 (GST exclusive) by using AFFIN with cheque number 001776.
31/08/2016	Pay maintenance for motor vehicle amounting RM600 (GST exclusive) by using AFFIN with cheque number 009090
25/10/2016	Bank charges amounting RM2.12 (GST inclusive) using online.
27/10/2016	Pay salary for the month of October (RM3,500)

Other Receive

Date	Transaction
20/04/2016	Received <i>hibah</i> from AFFIN amounting RM600 (Ref:12211)
29/07/2016	Received interest of Fixed Deposit from AFFIN amounting RM2000 (Ref:12222)
18/08/2016	Receive Grant from Ministry RM10,000 (Ref: 13333)

(85 marks)

Section C

Fill in the blanks by referring to your works. All answers can be obtained from various reports in your data directory of SPS Accounting System.

No	Description	Amount RM
1	Trial Balance Total as at 31/12/2016	
2	Cash at Bank as at 31/12/2016	
3	Total Purchase for month of February 2016	
4	Total Sales for month of February 2016	
5	Net Profit for the year end 31 December 2016	

(5 marks)

END OF QUESTION PAPER